

SUMMER 2022



RGCUnews

MONTGOMERY BRANCH NOW OPEN!

Don't you just love that New Branch Smell! Our newest Montgomery branch, located at 4700 Montgomery Blvd. NE (across from Lovelace Women's Hospital), is now open and ready to serve!

Don't want to get out of your car? Try our drive-up, user-friendly Interactive Teller Machines. You can make loan payments, make transfers, get cash, and more with a real credit union representative on the other end of the screen! Montgomery's second floor will also house our Mortgage and Commercial Services teams. Learn more at RioGrandeCU.org/Montgomery.

LET RIO GRANDE CU HELP WITH YOUR SUMMER PLANS!

The BBQs are HOT! The pools are COLD! And using Rio Grande CU to save on your various summer plans is COOL!

Whether you are looking to take a vacation, or thinking of tackling some of those home projects, Rio Grande Credit Union has resources to help you achieve your goals – from vacation club accounts, to home equity loans, and more. Learn more about how we can help: RioGrandeCU.org/Summer-Plans.

Higher Deposit Rates Are Here!

Say hello to higher rates! Effective June 1, 2022, we raised rates on regular share certificates and Zia Checking.

The Federal Reserve (the central banking system of the United States) raised the benchmark interest rates in May 2022, and as a result, we've followed suite. However, if you have money elsewhere, don't expect to see increases across the board. In fact, it's estimated most banks won't raise rates anytime soon. "The biggest banks in particular are sitting on a mountain of deposits. The last thing in the world they're going to do is raise what they're paying on those deposits," said Greg McBride, Chief Financial Analyst at Bankrate.com. That's where your credit union comes in. We believe in offering our members the highest rates possible, as this means better returns and ultimately more financial security for our members.

A Little Bit About Zia Checking.

A checking account that pays you money market rates AND rewards? That's Zia Checking from Rio Grande Credit Union. You'll earn dividends on balances over \$500. You'll receive all the access you would expect to have with a premier checking account, plus some unexpected benefits like complimentary cell phone protection, price protection, extended warranty and more.

Learn more by visiting RioGrandeCU.org/Dividend-Checking

A Little Bit About Our Regular Share Certificates.

With a Rio Grande Certificate, you set aside funds for a set period of time—between 3 to 60 months—and in return, you receive a higher dividend rate than with a traditional online savings account and are insured up to at least \$250,000 by NCUA. The longer your certificate term, the more you earn. It's a simple way to boost your savings and prepare for your financial future.

Learn more about our regular share certificates at: RioGrandeCU.org/Certificates

RGCU Supports NM Wildfire Relief

In light of the recent New Mexico wildfires, Rio Grande Credit Union joined forces with the Albuquerque Community Foundation, United Way of Central New Mexico and other community-minded organizations to provide much needed funds toward fire relief through the Emergency Action Fund for Wildfire Relief.

During our Montgomery Grand Opening, we managed to raise just over \$1,200 through raffle ticket sales in exchange for the chance to win some great prizes. Not only did RGCU match 100% of the proceeds collected, we made a total corporate donation of \$15,000 toward this cause. Funds collected by the Emergency Action Fund will provide support to organizations across the state that will deploy funds for meals, clothing and other necessities to those who have short- and long-term recovery needs.



RIO GRANDE
- CREDIT UNION -
WE UNDERSTAND.

A MESSAGE FROM THE PRESIDENT & CEO



directory

BOARD OF DIRECTORS

Dan Mayfield | *Board Chair*
Dianne M. Brown | *First Vice Chair*
Ron B. Maestas | *Second Vice Chair*
Lucy Sedillo | *Secretary/ Treasurer*
Cynthia Borrego | *Director*
Mark Sanchez | *Director*
Irene Serna | *Director*

SUPERVISORY COMMITTEE

Susan Biernacki | *Chair*
Patricia French | *Member*
Lisa Wilson | *Member*

holiday closings

All RGCUCares branches and Member Resource Center (Call Center) will be closed on the following holidays

June 20 | In observance of Juneteenth

July 4 | Independence Day

Sept 5 | Labor Day

Oct 11 | Indigenous Peoples/Columbus Day

contact info

MEMBER RESOURCE CENTER

Call or Text Us Today
505.262.1401 | 877.761.5136

TELLER PHONE

24-hour automated service
505.265.4926

RiograndeCU.org



DEAR MEMBERS,

Summer is upon us, and we are all looking forward to getting outside and maybe even do some travelling. While some things are starting to feel normal, the last few months have been nothing shy of uneventful. Between tension and wars overseas, inflation, and wildfire devastation, there's no doubt current events can leave us feeling uneasy about what the future may hold, including how it may affect our financial well-being.

As we continue to face uncertainty, I want to assure you that Rio Grande Credit Union's mission remains true: to help our member's dreams become a reality. We want every member to know that RGCUCares has the financial services to help you - regardless of where you are in life.

We are starting to see rates increase. While this is welcomed news for savers, borrowers should expect to see loan rates increase in the coming months as well. If you are in the market for a home or auto loan, now would be a good time to start looking at our current rates and flexible terms.

For those members who are considering putting money into a share certificate, our rates are very strong. And please look at our Zia Checking account. It pays money market rates and offers the same rewards as our other accounts.

Being a member of a RGCUCares means so much more than just having an account. As a not-for-profit financial cooperative, we operate to promote the well-being of our members. We offer a free Financial

Coaching program. Our coaches can meet with you one-on-one to help with budgeting or to find ways to help navigate through tough times. We offer Zogo, a financial education app that pays you back for learning about financial matters. And with our Mobile App, you have access to free financial management tools, like access to your FICO credit score, the ability to freeze your card, or even set travel alerts.

And if you have an RGCUCares checking account and have used your debit card, you have reward points you may not know about. Check your reward balance online or on your statement. We don't want to see you miss out on cash back, gift cards, purchase rebates, merchandise, travel, and more!

On a lighter note, I want to thank all of you who joined us at the grand opening of our new branch on Montgomery west of San Mateo. I enjoyed seeing you as we enjoyed a local Mariachi band, a performance from the Del Norte High School Color Guard and as we raised funds for those affected by the NM Wildfires. One last tip: we have safe deposit boxes available at that location. Many institutions in the NE Heights have a waiting list for boxes, so get yours while they are available.

Your financial wellbeing matters to us and our financial resources are here for you. Thank you for allowing us to help make your dreams come true.

Sincerely,

Mike Athens
President/CEO



RGCUCares VOLUNTEERS HELPED PLANT OVER 100 TREES IN SW ALBUQUERQUE

With the help of our valued partner Tree New Mexico, Rio Grande CU planted trees in Albuquerque's International District. We also educated residents about the benefits of a healthy environment and taught locals about proper tree care.

We all live on the same world, and it was great seeing the passion our staff showed for the environment and healthy living.



RUN FOR THE ZOO

Rio Grande Credit Union had a wonderful time supporting the ABQ BioPark Zoo by running, walking, and - in some cases - skipping. Whether it was a fun run mile or a half marathon, RGCUCares showed up to support an amazing, local attraction.



The philosophy of people helping people has always been at the heart of RGCUCares. We know how important it is to show care and support for our community. Your concerns and dreams are ours, too. After all, Teamwork Makes the Dream Work! Here are some highlights from a few recent projects: